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# Factors Influencing The Development Of Logistics Services In Lao Cai Province, Vietnam

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## ABSTRACT

This paper aims to investigate the main determinants of logistics development in Lao Cai Province, Vietnam. Logistics is an important service industry a country's economic structure. It is also one of the topics that Lao Cai Provincial People's Committee was very interested in for the socio-economic development strategy for the period 2021-2025. The analysis of the factors influencing the development of logistics services in Lao Cai province has high theoretical and practical significance. The author used the exploratory factor analysis method through the primary data set from the survey results of 100 enterprises providing and using logistics services in Lao Cai Province in 2022 to analyse the factors affecting the development of this type of service in Lao Cai Province. The research results showed the role of logistics services in the socio-economic development of the province and the degree of influence of logistics services on the development of this service in Lao Cai Province in many different aspects. The degree of influence of the given factors are: (1) technical infrastructure (CSHTKT); (2) ability to access and mobilise capital of enterprises (HDV); (3) experience and management capacity of enterprises (NLQL); (4) facilities of logistics enterprises (CSVC); (5) human resources of enterprise (NNL); (6) factors of market economy (KTTT); and legal factors (PL). On this basis, the author proposed some policy recommendation for the development of logistics services in the province in the coming period..

## KEYWORDS

factor, logistics services, determinants, development.

## INTRODUCTION

Logistics is an imperative advantage industry inside the in common structure of the national economy, playing the portion of supporting, meddle and progressing the socio-economic advancement of the total country as well as each region, and contributing to moving forward the competitiveness of the economy. As a high value-added service industry, logistics services not only support the improvement of goods production, import and export and domestic trade, but moreover contribute to the improvement of transport framework and industry. At the same time, the improvement of a sound coordinations administrations will make rise to openings for enterprises in all financial sectors of the economy, advance the fascination of residential and outside speculation capital in understanding with the law counting Vietnamese law and worldwide settlements to which Vietnam could be a signatory.

Analysing the factors influencing the improvement of logistics services is one of the keys to finding out how to develop this type of service for the socio-economic development of Lao Cai Province in the future. This paper discusses the factors influencing the development of logistics services in Lao Cai Province. The influencing factors analysed include both internal and external factors of enterprises such as political factors,

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